





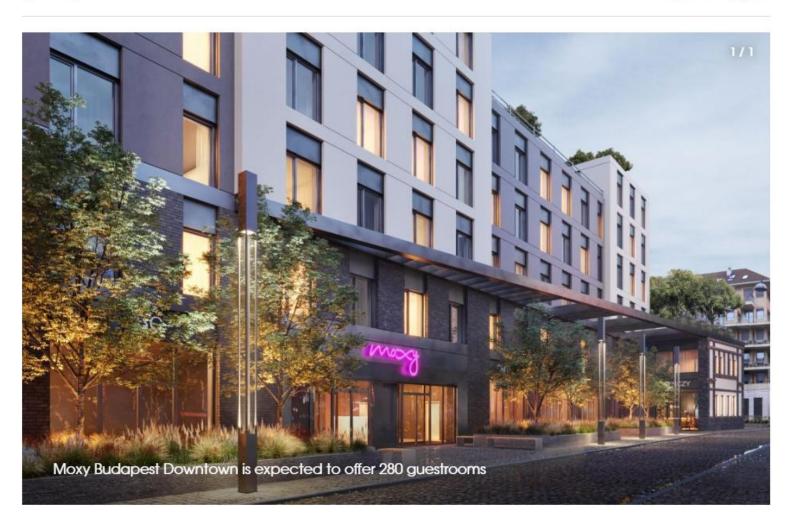


HOTELS

HUNGARY

Moxy is heading to Budapest

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Marriott International has signed an agreement with Forestay Group to debut the Moxy Hotels brand in Budapest, Hungary. Construction of Moxy Budapest Downtown is scheduled to begin this autumn, with the opening expected in 2025.

Situated in the heart of downtown Budapest, the new hotel will be located on Kazinczy street, at the centre of the bustling nightlife and entertainment district. Several cultural attractions are within a short walking distance, including the Opera House, St. Stephen's Basilica and Gozsdu Passage.



We are excited to introduce our playful Moxy Hotels brand to the hospitality scene of Budapest. The introduction of Moxy continues to reinforce the demand we are seeing for lifestyle accommodation in Europe. We are confident that Moxy will be a great fit for a vibrant and dynamic destination like Budapest.

Silvija Lovreta, Senior Director South Eastern Europe International Hotel Development, Marriott International

Moxy Budapest Downtown is expected to offer 280 guestrooms. The design is set to include buzzing public social spaces. As in other Moxy's, plans call for a stylish lobby with various hangout spaces, a bar that also acts as check in and great grab-and-go foods options.



From the very beginning when we purchased the site, we had the idea that a Moxy brand would be the ideal fit for this location because it perfectly matches the DNA of the 7th district neighborhood of Budapest. The area is globally known to be the centre of tourism, gastronomy, entertainment, and culture in the Hungarian capital.

Bálint Botos, Managing Partner of Forestay Group