

Marriott to open first Moxy hotel in Budapest

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05
May
2023



by Property Forum | HOTEL (/NEWS/HOTEL)

Marriott International has signed an agreement with Forestay Group to debut the Moxy Hotels brand in Budapest. Construction is predicted to begin this autumn, with the opening expected in 2025.

Moxy Budapest Downtown is expected to offer 280 guestrooms. The design is set to include buzzing public social spaces, featuring an industrial chic look combined with bold programming, inspired by the hotel's locale and communal tables offering plenty of opportunities to plug and play and embrace today's young-at-heart traveller. Plans call for a stylish lobby with various hangout spaces, and a bar that also acts as check-in and grab-and-go food options.

Situated in the heart of downtown Budapest, the new build hotel will sit ideally on Kazinczy Street, at the centre of the bustling nightlife and entertainment district. Several cultural attractions are within a short walking distance, including the Opera House, St. Stephen's Basilica and Gozsdu Passage.

"From the very beginning when we purchased the site, we had the idea that a Moxy brand would be the ideal fit for this location because it perfectly matches the DNA of the 7th district neighbourhood of Budapest. The area is globally known to be the centre of tourism, gastronomy, entertainment, and culture in the Hungarian capital" said Bálint Botos, Managing Partner of the developer Forestay Group.

"I believe Moxy Budapest Downtown will mesh well with the urban vibe of the area and will be a great addition to the hotel market. I feel such a concept is currently missing from Budapest" said Péter Németh, Managing Partner of Forestay.

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New leases

- Logistics operator Point of View has decided to extend its lease at the Mapletree Kalwaria facility near Warsaw. The leased space covers almost 8,000 sqm, of which more than 7,500 sqm is warehouse space and 440 sqm is office and staff space.
- Rondocarton, a supplier of packaging solutions made from cardboard and corrugated cardboard, part of the Rondo Ganahl Group, has leased 4,580 sqm in VGP Park Timișoara for storage operations.
- Employment agency PowerJobs has joined the tenants of the Nowe Katowickie Centrum Biznesu office building. The company has leased nearly 350 sqm of space. The Katowice team of Cushman & Wakefield was responsible for guiding the tenant through the negotiation and signing of the lease.

New appointments

- LPP's Extraordinary General Meeting on 15 November appointed Marcin Bójko, the previous Chief Financial Officer, as vice-chairman of the company's management board.
- MLP Group has appointed Piotr Kowalski as Head of Project Management for Poland and Romania. He will oversee all phases of construction projects in both markets, from concept through to property handover.
- Agnieszka Niezgodzka joined Accolade as Associate Director of Asset Management. Her duties will be growing the portfolio and increasing the value of the properties.

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The transformation of Prague's Florenc quarter is progressing to the next phase. Penta Real Estate, in cooperation with the capital city of Prague and the city districts of Prague 1 and Prague 8, has announced four international architectural competitions for four blocks in the area between the highway and the Prague-Florenc bus station.

Read more > (<https://www.property-forum.eu/news/penta-invites-architects-to-compete-in-prague/19188>)



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The Amadeus Real Estate Group is preparing to sell the Máj department store in the centre of Prague to Realita fund, managed by the investment company Atris, reports Seznamzpravy.cz.

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