

# Forestay Group to deliver Moxy Budapest hotel in early 2026

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by Property Forum | HOTEL (/NEWS/HOTEL)

**Forestay Group has hosted a traditional groundbreaking ceremony for its latest development, the Marriott Moxy Budapest, which will be the first hotel under this brand in Hungary.**

The hotel comprising 280 rooms will be located amidst a plethora of trendy bars, restaurants, and popular tourist attractions, allowing guests to enjoy the best of Budapest just steps from their hotel room. As part of the development, the group will be creating more than 2000 sqm green surface areas in line with its ESG standards.

The group pointed out that the brand combines stylish, industrial design and sociable service at an affordable price point, so that guests can save on space and splurge on experiences.

Forestay Group, the owner and developer of the hotel, aims to deliver the project in spring 2026.

**Tags:** Budapest (/news/tag/budapest) Forestay Group (/news/tag/forestay-group) Hungary (/news/tag/hungary) Marriott Moxy Budapest (/news/tag/marriott-moxy-budapest)

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## New leases

- Logistics operator Point of View has decided to extend its lease at the Mapletree Kalwaria facility near Warsaw. The leased space covers almost 8,000 sqm, of which more than 7,500 sqm is warehouse space and 440 sqm is office and staff space.
- Rondocarton, a supplier of packaging solutions made from cardboard and corrugated cardboard, part of the Rondo Ganahl Group, has leased 4,580 sqm in VGP Park Timișoara for storage operations.
- Employment agency PowerJobs has joined the tenants of the Nowe Katowickie Centrum Biznesu office building. The company has leased nearly 350 sqm of space. The Katowice team of Cushman & Wakefield was responsible for guiding the tenant through the negotiation and signing of the lease.

## New appointments

- LPP's Extraordinary General Meeting on 15 November appointed Marcin Bójko, the previous Chief Financial Officer, as vice-chairman of the company's management board.
- MLP Group has appointed Piotr Kowalski as Head of Project Management for Poland and Romania. He will oversee all phases of construction projects in both markets, from concept through to property handover.
- Agnieszka Niezgodzka joined Accolade as Associate Director of Asset Management. Her duties will be growing the portfolio and increasing the value of the properties.

## Latest news



(<https://www.property-forum.eu/news/penta-invites-architects-to-compete-in-prague/19188>)

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The transformation of Prague's Florenc quarter is progressing to the next phase. Penta Real Estate, in cooperation with the capital city of Prague and the city districts of Prague 1 and Prague 8, has announced four international architectural competitions for four blocks in the area between the highway and the Prague-Florenc bus station.

**Read more >** (<https://www.property-forum.eu/news/penta-invites-architects-to-compete-in-prague/19188>)



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The Amadeus Real Estate Group is preparing to sell the Máj department store in the centre of Prague to Realita fund, managed by the investment company Atris, reports Seznamzpravy.cz.

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